

2023 Tax Treatment of Link Parks Shares Series X, Y, and Z Preferred Dividends

Link Parks, Inc. (f.k.a. PS Business Parks, Inc.)

For the tax year ended December 31, 2023, the distributions for the preferred stock were classified as follows:

Series Z - Preferred Stock - CUSIP Number 69360J 55 2

Record Date	Form 1099-Div Box:		Box 1a	Box 1b	Box 2a	Box 2b	Box 2f	Box 3	Box 5
	Payable Date	Total Distribution Per Share	Total Ordinary Dividends (1)	Qualified Dividends (2)	Total Capital Gain Distribution	Unrecap Section 1250 Gain (3)	Section 897 Capital Gain (4)	Nondividend Distributions	Section 199A Dividends (5)
3/15/23	3/31/23	\$0.304688	\$0.000000	\$0.000000	\$0.304688	\$0.159220	\$0.304688	\$0.000000	\$0.000000
6/15/23	6/30/23	\$0.304688	\$0.000000	\$0.000000	\$0.304688	\$0.159220	\$0.304688	\$0.000000	\$0.000000
9/15/23	10/2/23	\$0.304688	\$0.000000	\$0.000000	\$0.304688	\$0.159220	\$0.304688	\$0.000000	\$0.000000
12/15/23	12/31/23	\$0.304688	\$0.000000	\$0.000000	\$0.304688	\$0.159220	\$0.304688	\$0.000000	\$0.000000
Totals:		\$1.218752	\$0.000000	\$0.000000	\$1.218752	\$0.636880	\$1.218752	\$0.000000	\$0.000000

Series Y - Preferred Stock - CUSIP Number 69360J 57 8

Record Date	Form 1099-Div Box:		Box 1a	Box 1b	Box 2a	Box 2b	Box 2f	Box 3	Box 5
	Payable Date	Total Distribution Per Share	Total Ordinary Dividends (1)	Qualified Dividends (2)	Total Capital Gain Distribution	Unrecap Section 1250 Gain (3)	Section 897 Capital Gain (4)	Nondividend Distributions	Section 199A Dividends (5)
3/15/23	3/31/23	\$0.325000	\$0.000000	\$0.000000	\$0.325000	\$0.169834	\$0.325000	\$0.000000	\$0.000000
6/15/23	6/30/23	\$0.325000	\$0.000000	\$0.000000	\$0.325000	\$0.169834	\$0.325000	\$0.000000	\$0.000000
9/15/23	10/2/23	\$0.325000	\$0.000000	\$0.000000	\$0.325000	\$0.169834	\$0.325000	\$0.000000	\$0.000000
12/15/23	12/31/23	\$0.325000	\$0.000000	\$0.000000	\$0.325000	\$0.169834	\$0.325000	\$0.000000	\$0.000000
Totals:		\$1.300000	\$0.000000	\$0.000000	\$1.300000	\$0.679336	\$1.300000	\$0.000000	\$0.000000

Series X - Preferred Stock - CUSIP Number 69360J 59 4

Record Date	Form 1099-Div Box:		Box 1a	Box 1b	Box 2a	Box 2b	Box 2f	Box 3	Box 5
	Payable Date	Total Distribution Per Share	Total Ordinary Dividends (1)	Qualified Dividends (2)	Total Capital Gain Distribution	Unrecap Section 1250 Gain (3)	Section 897 Capital Gain (4)	Nondividend Distributions	Section 199A Dividends (5)
3/15/23	3/31/23	\$0.328125	\$0.000000	\$0.000000	\$0.328125	\$0.171467	\$0.328125	\$0.000000	\$0.000000
6/15/23	6/30/23	\$0.328125	\$0.000000	\$0.000000	\$0.328125	\$0.171467	\$0.328125	\$0.000000	\$0.000000
9/15/23	10/2/23	\$0.328125	\$0.000000	\$0.000000	\$0.328125	\$0.171467	\$0.328125	\$0.000000	\$0.000000
12/15/23	12/31/23	\$0.328125	\$0.000000	\$0.000000	\$0.328125	\$0.171467	\$0.328125	\$0.000000	\$0.000000
Totals:		\$1.312500	\$0.000000	\$0.000000	\$1.312500	\$0.685868	\$1.312500	\$0.000000	\$0.000000

1 For shareholders other than corporations, the ordinary dividends are "qualified REIT dividends" under the qualified business income provisions enacted as part of the Tax Cuts and Jobs Act of 2017.

2 The ordinary income dividends are not "qualified dividend income" for purposes of determining dividends that are taxed as net capital gain.

3 The percentage of the long-term capital gain that constitutes unrecaptured section 1250 gain is 52.2566%. Corporate shareholders subject to IRC §291 should treat 20% of the unrecaptured section 1250 gain as ordinary income.

4 All of the capital gain is Section 897 capital gain for foreign shareholders.

5 The Tax Cuts and Jobs of 2017, generally allows a deduction for individuals equal to 20% of ordinary dividends distributed by a REIT (excluding capital gain dividends and qualified dividend income).

Section 199A Dividends (Box 5) are a subset of, and are included in, the Taxable Ordinary Dividends reported in Box 1a. This information is based on the preliminary results of work on the Company's tax filings and is subject to correction or adjustment when the filings are completed.

The Company is releasing information at this time to aid those required to distribute Forms 1099 on the Company's distributions. No material change in this classification is expected.

If you have questions, please consult your tax advisor for further guidance.